



PRESS RELEASE

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NOS ACHIEVES 4TH HIGHEST ESG SCORE AMONG EUROPEAN TELCOS ACCORDING TO MOODY'S ESG SOLUTIONS

- **NOS improves its performance in Moody's ESG Solutions assessment with a score of 66/100**
- **Results improve in all the aspects evaluated, especially *Social***
- **NOS retains its 'Advanced' classification**

NOS improved its performance in environmental, social and governance (ESG) factors compared to 2021 and is positioned as the fourth highest ranking company in the European telecommunications sector, according to the latest ESG Assessment carried out by Moody's ESG Solutions.

In the 2022 edition, NOS strengthened its position in the 'Advanced' level with a score of 66 out of 100, an increase of three points compared to 2021. Moody's ESG Solutions analyzed 1,623 companies across Europe, 31 of which in the telecommunications sector.

NOS' final score is driven by an improvement in performance in all areas evaluated. In 2022, the company scored 70 points in the Environment dimension, 70 in Social and 56 in Governance, scores that are consistently above those of the average of the sector (49, 47 and 50 points respectively).

Through an ambitious ESG strategy, NOS is implementing best practices across the organization in order to reduce its environmental impact and maximize the benefits that it generates for society. The results achieved reflect the success of a range of initiatives that NOS has been working on, in particular in the social dimension, which posted the biggest increase (4 points) since the previous assessment. The company achieved a particularly positive assessment in actions to promote digital inclusion, both via generalized access to telecommunications as well as through empowerment of the Portuguese population and actions to develop and train NOS' human capital.

By evaluating a range of factors such as Human Rights, the Environment, Community Involvement, Company Governance and Human Resources, Moody's ESG Assessments measure the degree to which companies manage ESG factors that are material to, and may impact, the society and environment in which they operate as well as their business.

About NOS

NOS is the biggest communications and entertainment group in Portugal. It offers latest generation fixed and mobile phone, television, Internet, voice and data solutions for all market segments. It is leader in cinema film distribution and exhibition with the greatest number of cinema complexes and cinema theatres in Portugal. NOS has 5 million mobile phone, 1.7 million television, 1.8 million fixed telephone and 1.5 million fixed broad band Internet customers.

For more information about NOS and its sustainability strategy please go to <http://www.nos.pt/institucional>