



PRESS RELEASE

16/12/2021

SCIENCE BASED TARGETS INITIATIVE VALIDATES NOS' 2030 EMISSIONS REDUCTION TARGETS

- *Science Based Targets Initiative* approves NOS' emissions reduction targets in line with climate science
- NOS' objectives represent a contribution towards limiting average global warming to 1.5° C, in line with the Paris Agreement

The internationally recognized organization, *Science Based Targets initiative* (SBTi), has validated NOS' greenhouse gas (GHG) emissions reduction targets for 2030. The new targets undertaken by NOS are in line with the emissions reduction trajectory required by climate science to limit global warming to 1.5° C, the core objective of the Paris Agreement, thus accelerating the transition towards a low carbon economy

Thus, by 2030, NOS commits to:

- **reducing scope 1 and 2 emissions by 90%** (emissions related to its own business operations), compared to 2019
- **reducing scope 3 emissions by 30%** (emissions up and downstream in its value chain), also compared to 2019

"NOS commits to being an active participant in the digital and climate transition of Portuguese society. We have been consistently working to reduce our carbon footprint but also to develop new digital solutions that reduce the emissions of our customers. It is very gratifying for NOS to see its new targets validated by an internationally recognized organization", says Miguel Almeida, CEO of NOS.

The SBTi is a partnership between CDP – Disclosure Insight Action, the United Nations Global Compact (UNGC), the World Resources Institute (WRI) and the World Wide Fund for Nature (WWF). The SBTi defines and promotes best practices in science-based target setting and independently assesses companies' targets in line with the latest climate science to reduce emissions.

About NOS

NOS is the largest communications and entertainment group in Portugal. It offers latest generation fixed and mobile phone, television, Internet, voice and data solutions for all market segments. It is leader in cinema film distribution and exhibition with the greatest number of cinema complexes and cinema theatres in Portugal. NOS has 5 million mobile phone, 1.7 million television, 1.8 million fixed telephone and 1.5 million fixed broad band Internet customers.

For more information, please go to <http://www.nos.pt/institucional>