



NOS, SGPS, S.A.

Registered Offices: Rua Actor António Silva 9 – Campo Grande 1600-404 Lisbon

Share Capital: EUR 5,151,613.80

Registered in the Commercial Registry Office of Lisbon
and Corporation no. 504 453 513

ANNOUNCEMENT

NOS ISSUES 300 MILLION EUROS IN SUSTAINABLE FINANCING LINES

NOS has secured 300 million euros in sustainable financing lines, in bank loans structured as bond issues and commercial paper programmes, with maturity in 2027, with three financial institutions – Banco BPI, Caixa Geral de Depósitos e Millennium bcp.

These bank loans are supported by the recently developed Sustainability-Linked Financing Framework and are linked to the Sustainability Performance Target of the Group’s Greenhouse gas (GHG) emission (Scope 1 and 2) reduction of at least 80% by 2025, compared to 2019. This target is aligned with NOS’ Science Based Targets initiative (SBTi), which aims to keep global warming limited to 1.5°C and in line with climatic science and best practices of the sector.

The Sustainability-Linked Framework was defined with the purpose of aligning the financing strategy with NOS’ corporate strategy, allowing the financing in a sustainability-linked format. Standard and Poor’s has issued the Second Party Opinion and has confirmed the alignment with the Sustainability-Linked Bond Principles and the Sustainability-Linked Loan Principles, and ranks most of the categories of the Framework as “Advanced” (the best possible rating).

The Sustainability-Linked Framework and the Second Party Opinion are available on NOS’ [Website](#).

With these transactions, NOS is strengthening the link between its financing cost and sustainability performance, highlighting and demonstrating its strategic relevance and commitment, at every organizational level, to achieve best-in-class targets in ESG (Environmental, Social and Corporate Governance) indicators.

These lines contribute positively towards NOS’ average cost of debt, which is at highly attractive levels compared to its national and European peers, and towards diversifying instruments and extending maturities. After these transactions NOS will be holding more than 40% of its contractual debt linked to sustainability indicators and targets.



NOS also has a net financial debt / EBITDA after leases ratio of 1,99x (as of 31 December 2021), significantly lower than other companies in the telecommunications sector, demonstrating the unmatched soundness of its consolidated balance sheet.

This information is also available on NOS' Investor Relations website in www.nos.pt/ir.

Lisbon, 30 March 2022

Contacts

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