



**NOS, SGPS, S.A.**

Public Company

Registered Office: Rua Ator António Silva 9 – Campo Grande 1600-404 Lisbon

Share Capital: 5,151,613.80 Euros

Registered in the Commercial Registry Office of Lisbon  
and Corporation no. 504 453 513

**ANNOUNCEMENT**

NOS, SGPS, S.A. (“NOS”) hereby informs of an announcement made today by its shareholder SONAE, SGPS, S.A..

This information is also available on NOS’ Investor Relations website in [www.nos.pt/ir](http://www.nos.pt/ir).

Lisbon, 28 September 2022

**Contacts**

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*(Translation from the Portuguese original)*

**NOS, SGPS, S.A.**

Rua Ator António Silva, n.º 9, Campo Grande  
1600-404 Lisboa

**Comissão do Mercado de Valores Mobiliários**

**Departamento de Supervisão de Mercados, Emitentes e Informação**

Rua Laura Alves, n.º 4 – Apartado 14258  
1064-003 Lisboa

Maia, 28<sup>th</sup> September 2022

**Subject:** Notification regarding disposal of qualified shareholding and change in the attribution title of NOS SGPS SA shares

**Dear Sirs,**

Pursuant to and for the purposes of article 16 of the Portuguese Securities Code and articles 1, subparagraph c) and 2 of CMVM Regulation no. 5/2008, Sonae - SGPS, S.A. ("**Sonae**") informs that, as communicated by its subsidiary Sonaecom - SGPS, S.A. ("Sonaecom"), at the Shareholders General Meeting of ZOPT - SGPS, S.A. ("ZOPT") held today, it was decided to proceed with the amortization of Sonaecom's participation in that company, and the reimbursement of the supplementary contributions made by Sonaecom, against the delivery of the shares representing 26.075% of the share capital of NOS - SGPS, SA ("NOS").

Under the aforementioned amortization, Sonaecom ceases to be a shareholder of ZOPT, which is now fully owned by Unitel International Holdings, BV and Kento Holding Limited, companies controlled by Isabel dos Santos.

As a result of the transaction referred to above, the total is reduced and the attribution to Sonaecom of the voting rights held in NOS is changed, becoming, in accordance with subparagraphs a) and e) of paragraph 1 of article 20 the Portuguese Securities Code, directly attributable to Sonaecom 26.075% of the share capital of that company, represented by 134 322 268 common shares.

*(Translation from the Portuguese original)*

Accordingly, Sonae is now attributed a total shareholding of approximately 36.8% of the share capital and voting rights of NOS, resulting from Sonae's direct ownership of the company and from being attributed an indirect ownership of the voting rights pertaining to the aforementioned shareholding of 26.075% that will be directly held by Sonaecom once the relevant procedures are concluded.

It is herewith attached the form for notification of major holdings.

With our best regards.

Maia, 28 September 2022

By Sonae,

## Standard form for notification of major holdings

**NOTIFICATION OF MAJOR HOLDINGS** (to be sent to the relevant issuer and to the competent authority)

**1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:**

NOS SGPS SA (PTZON0AM0006)

**2. Reason for the notification** (please tick the appropriate box or boxes):

- An acquisition or disposal of voting rights  
 An acquisition or disposal of financial instruments  
 An event changing the breakdown of voting rights  
 Other (please specify): alteration of voting rights and attribution title, in the terms specified in the notification to which this form is an Appendix

**3. Details of person subject to the notification obligation :**

Name: Sonae, SGPS, SA

City and country of registered office (if applicable): Maia, Portugal

**4. Full name of shareholder(s)** (if different from 3.):

**5. Date on which the threshold was crossed or reached:**

28/09/2022

**6. Total positions of person(s) subject to the notification obligation:**

|   | % of voting rights attached to shares (total of 7.A) | % of voting rights through financial instruments (total of 7.B.1 + 7.B.2) | Total of both in % (7.A + 7.B) | Total number of voting rights of issuer |
|---|--|---|--------------------------------|---|
| Resulting situation on the date on which threshold was crossed or reached | 36.855%  |   | 36.855%                        | 5151613                                 |
| Position of previous notification (if applicable)                         | 59.52%   |   | 59.52%                         |   |



**7. Notified details of the resulting situation on the date on which the threshold was crossed or reached:**

**A: Voting rights attached to shares**

| Class/type of shares<br>ISIN code (if possible) | Number of voting rights                    |   | % of voting rights                         |   |
|---|--|---|--|---|
|   | Direct<br>(Art 9 of Directive 2004/109/EC) | Indirect<br>(Art 10 of Directive 2004/109/EC) | Direct<br>(Art 9 of Directive 2004/109/EC) | Indirect<br>(Art 10 of Directive 2004/109/EC) |
| <b>PTZON0AM0006</b>                             | 555.245                                    | 1.343.222                                     | 10,780%                                    | 26,075%                                       |
| <b>SUBTOTAL A</b>                               | 1.898.467                                  |   | 36,855%                                    |   |

**B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC**

| Type of financial instrument | Expiration date <sup>x</sup> | Exercise/<br>Conversion Period | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
|------------------------------|------------------------------|--------------------------------|---|--------------------|
|                              |                              |                                |   |                    |
|                              |                              |                                |   |                    |
|                              |                              |                                |   |                    |
|                              |                              | <b>SUBTOTAL B.1</b>            |   |                    |

**B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC**

| Type of financial instrument | Expiration date <sup>x</sup> | Exercise/<br>Conversion Period | Physical or cash settlement | Number of voting rights | % of voting rights |
|------------------------------|------------------------------|--------------------------------|-----------------------------|-------------------------|--------------------|
|                              |                              |                                |                             |                         |                    |
|                              |                              |                                |                             |                         |                    |
|                              |                              |                                |                             |                         |                    |
|                              |                              |                                | <b>SUBTOTAL B.2</b>         |                         |                    |



**8. Information in relation to the person subject to the notification obligation (please tick the applicable box):**

**Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.**

**Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity:**

| <b>Name</b>                    | <b>% of voting rights if it equals or is higher than the notifiable threshold</b> | <b>% of voting rights through financial instruments if it equals or is higher than the notifiable threshold</b> | <b>Total of both if it equals or is higher than the notifiable threshold</b> |
|--------------------------------|---|---|--|
| Sonaecom, SGPS, SA             | 26,075%   |   | 26,075%  |
| Sontel BV                      | 26,075%   |   | 26,075%  |
| Sonae SGPS, SA                 | 36,855%   |   | 36,855%  |
| Efanor Investimentos, SGPS, SA | 36,855%   |   | 36,855%  |
|                                |   |   |  |

**9. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]**

**10. Additional information:**



**Annex: Notification of major holdings** (only to be filed with competent authority and not with the relevant issuer)

|   |
|---|
| <b>A: Identity of the person subject to the notification obligation</b>   |
| <b>Full name</b> (including legal form for legal entities)<br>Sonae SGPS, SA  |
| <b>Contact address</b> (registered office for legal entities)<br>Lugar do Espido, Via Norte, 4470-177 Maia  |
| <b>E-Mail</b><br><a href="mailto:Investor.relations@sonae.pt">Investor.relations@sonae.pt</a>   |
| <b>Phone number / Fax number</b><br>+351 22 010 47 24   |
| <b>Other useful information</b> (at least legal a contact person for legal persons)<br><a href="mailto:Investor.relations@sonae.pt">Investor.relations@sonae.pt</a> |

|   |
|---|
| <b>B: Identity of the notifier, if applicable</b>   |
| <b>Full name</b>  |
| <b>Contact address</b>  |
| <b>E-Mail</b>   |
| <b>Phone number / Fax number</b>  |
| <b>Other useful information</b> (e.g. functional relationship with the person or legal entity subject to the notification obligation) |

|                                   |
|-----------------------------------|
| <b>C: Additional information:</b> |
|-----------------------------------|