

GENERAL MEETING

PT - MULTIMÉDIA – SERVIÇOS DE TELECOMUNICAÇÕES E MULTIMÉDIA, SGPS, S.A.

31st January, 2008

BOARD OF DIRECTORS' PROPOSAL

POINT 2 OF THE AGENDA

(To ratify the appointment of members of the Board of Directors)

Whereas:

- A) The resignations to the office as Member of the Board of Directors of PT - Multimédia – Serviços de Telecomunicações e Multimédia, SGPS, S.A. submitted by Zeinal Bava, Manuel Francisco Rosa da Silva, Pedro Humberto Monteiro Durão Leitão, Francisco José Meira Silva Nunes e Joaquim Aníbal Brito Freixial Goes in the letters dated of 21st September, 2007;
- B) The appointment, by co-optation, of Rodrigo Jorge de Araújo Costa, José Pedro Faria Pereira da Costa, Luís Miguel Gonçalves Lopes e László Hubay Cebrian, on the meeting of the Board of Directors held on 21st September, 2007, under and according to paragraph b) to number 3 of Article 393 of the Portuguese Companies Code.

It is hereby proposed:

- 1. That the General Meeting resolves, under and according to number 4 of Article 393 of the Portuguese Companies Code, to ratify the appointment, by co-optation, of the Directors Rodrigo Jorge de Araújo Costa, José Pedro Faria Pereira da Costa, Luís Miguel Gonçalves Lopes e László Hubay Cebrian;
- 2. An appraisal vote to the resigned President of the Executive Commission, Zeinal Bava, and to the resigned Directors, Manuel Francisco Rosa da Silva, Pedro Humberto Monteiro Durão Leitão, Francisco José Meira Silva Nunes e Joaquim Aníbal Brito Freixial Goes, for their contribution to the Company when discharging their functions.

Lisbon, 15th January, 2008

The Board of Directors