

GENERAL MEETING

PT - MULTIMÉDIA – SERVIÇOS DE TELECOMUNICAÇÕES E MULTIMÉDIA, SGPS, S.A.

31st January, 2008

PROPOSAL OF THE SHAREHOLDERS CAIXA GERAL DE DEPÓSITOS, S.A., BANCO ESPÍRITO SANTO, S.A., BPI PENSÕES REPRESENTING THE FUNDO DE PENSÕES OF BANCO BPI AND CINVESTE, SGPS, S.A.

POINT 4 OF THE AGENDA

(To resolve on the remuneration of the members of the Compensation Committee)

Whereas:

- A. In the Shareholders' General Meeting held on 20th June, 2007, it was resolved the change in the composition of the Company's Compensation Committee, in particular to accommodate the CMVM Recommendations on the independence issues related to the members of the board of directors;
- B. In the abovementioned resolution it has not been determined the remuneration of the members of the Compensation Committee;
- C. The members of the Committee are required, in particular, to settle the Company's remuneration policy and to evaluate the members of the Executive Commission in order to determine the respective variable annual remunerations;
- D. Performing functions in the Compensation Committee, with the level of diligence and quality demanded by the Company's interests, requires its members to be highly qualified as well as to expend considerable amount of time, factors which are not compatible with gratuitous discharging of their functions.

It is hereby proposed to be resolved:

- 1. To approve that the services rendered by the Compensation Committee's members shall be remunerated by the Company and;
- 2. To determine the following fixed remuneration for the Compensation Committee's members:
Chairman: 1,250 (one thousand and fifty) Euros per month (12 months)
Members: 1.000 (one thousand) Euros per month (12 months)

Lisbon, 15th January, 2008

The Shareholders