



ZON Multimédia - Serviços de Telecomunicações e Multimédia, SGPS, S.A.

(Public Company)

**Registered Offices: Rua Actor António Silva, no. 9 – Campo Grande, parish of Lumiar,
1600-404 Lisbon**

Registered Share Capital: EUR 3,090,968.28

**Registration number before the Companies Registrar of Lisbon and taxpayer number
504 453 513**

General Meeting of 7 March 2013

Item one of the Agenda

BOARD OF DIRECTORS PROPOSAL

WHEREAS:

- A)** According to the public announcement disclosed to the market, between August 2011 and July 2012, António Henriques da Silva, Norberto Emílio Sequeira da Rosa, Luis Bordalo da Silva and Jorge Telmo Cardoso, submitted their resignations to the office of non-executive member of the Board of Directors of ZON – SERVIÇOS DE TELECOMUNICAÇÕES E MULTIMÉDIA, SGPS, S.A. (“ZON” or the “Company”);
- B)** In the meeting of the Board of Directors of ZON held on 27 November 2012, it was resolved to appoint for the Board of Directors as non-executive members Isabel José dos Santos, Miguel Filipe Veiga Martins, Catarina Eufémia Amorim da Luz Tavira and André Palmeiro Ribeiro, to complete the term of office corresponding to the three-year period 2010/2012, having such information been communicated to the market on the same day;

We hereby propose that, within the scope of Item one of the Agenda, the General Meeting resolves on the ratification of the appointment of Isabel José dos Santos, Miguel Filipe Veiga Martins, Catarina Eufémia Amorim da Luz Tavira and André Palmeiro Ribeiro as non-executive members of the Board of Directors to complete the term of office corresponding to the three-year period 2010/2012.

Lisbon, 21 January 2013.

The Board of Directors