

*Translation into English of the original in Portuguese language.  
In the event of any discrepancy, Portuguese original shall prevail.*

**ZON OPTIMUS, SGPS, S.A.**

**(Public Company)**

**Registered Offices: Rua Actor António Silva no. 9 – Campo Grande, parish of  
Lumiar,  
1600-404 Lisbon**

**Registration number before the Companies Registrar of Lisbon and  
taxpayer number 504 453 513**

**Share Capital: EUR 5,151,613.80**

("ZON OPTIMUS" or "Company")

**Extraordinary General Meeting 20 June 2014**

**SOLE ITEM OF THE AGENDA**

*(To resolve on the amendment of article 1 of the Company's Articles of Association)*

Whereas:

- a) On 16 May, 2014, the Company launched its new main corporate brand, NOS;
- b) It is, for several reasons, convenient that the Company adopts the same corporate name, or a corporate name as close as possible, to its respective main corporate brand;
- c) The present proposal by the Board of Directors comprises the communication strategy outlined to the Company;

The Board of Directors deems appropriate to propose to the General Meeting to resolve on the amendment of the Articles of Association under the terms transcribed below and as per the draft of the Articles of Association attached hereto:

**"Article 1**

The company is a holding company and is incorporated as a public company under the name "NOS, SGPS, S.A."

Lisbon, 21 May 2014  
The Board of Directors