



PRESS RELEASE

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5G Accelerator – Collaborative Innovation Program

NOS AND AWS CHALLENGE STARTUPS TO INNOVATE USING 5G

- **The startups program seeks to drive forward the eco-system of entrepreneurship and innovation around 5G**
- **The best projects could be invested in by the NOS 5G Fund and the winner will have direct access to incubation at Startup Lisbon**
- **Applications can be submitted as from today until the 11th of April**

NOS and Amazon Web Services (AWS), with the support of Startup Lisbon, are launching the 5G Accelerator – Collaborative Innovation Program, the goal of which is to foster startups with ideas and businesses that can be leveraged by 5G technology. Applications for the program can be submitted as from today and until the 11th of April.

With much higher speeds, low latency and the ability to interconnect millions of devices and equipment, 5G will be one of the main drivers of the digital economy. NOS, as a telecommunications operator and leader in innovation, and Amazon Web Services (AWS) are launching a program that will challenge startups with activity in Portugal that exploit 5G technology in order to develop their business ideas.

Through the program, NOS and AWS are aiming at supporting the building of an eco-system of 5G innovation and entrepreneurship in Portugal, and so leading the digital transformation and enabling the creation of opportunities associated with the new mobile technology.

Portuguese or foreign startups operating in Portugal, which have a business model that can be enhanced by 5G technology, or that intend to explore and develop new business models using this technology, can compete.

The startups chosen will benefit from exposure to potential investors, among which is Armilar Venture Partners, an organization that manages the Risk Capital Fund “NOS 5G”. They will also have access to technical and business mentors of NOS and AWS and an offer of AWS services up to a possible value of 100,000€, through the AWS Activate program. The big winner will receive a cash prize of 7,500€ and direct access to incubation at Startup Lisbon.

With a duration of 7 weeks, the 5G Accelerator program is made up of webinars, mentoring sessions and moments for individual follow up on each project. There will also be networking and open innovation sessions, and specialist talks on technology, 5G, entrepreneurship and risk capital. The program will

end on the 30th of June with an open Demo Day and the public presentation of the finalist projects to potential partners and investors.

All the projects that are part of the 5G Accelerator program will immediately be able to have access to opportunities for collaborative innovation, both directly with NOS and AWS, and with their customers, as well as access to specialist partners and mentors, including the network of Startup Lisbon mentors.

All those interested in taking part in the 5G Accelerator program, promoted by NOS and AWS, should apply using the application form available at www.acelerador5g.com. Applications can be submitted between the 8th of March and the 11th of April 2021.

This initiative strengthens the focus of NOS on the 5G entrepreneurial eco-system in the country, following the set-up of the NOS 5G Risk Capital Fund at the end of 2019 which has an initial funding of 10 million euros.

Presentation of the 5G Accelerator program

On Wednesday the 10th of March at 11h30, NOS, AWS and Startup Lisbon are promoting an online session to present the 5G Accelerator Program, which will also be the location for a debate about the new mobile technology and all the opportunities arising from its introduction, and will be attended by representatives from the organizations involved in the Program, as well as André de Aragão Azevedo, Secretary of State for Digital Transition at the Ministry of Economics and Digital Transition.

Link to sign up for the presentation session of the 5G Accelerator program:

www.eventbrite.pt/e/bilhetes-as-oportunidades-do-5g-by-nos-amazon-web-services-e-startup-lisboa-143820191063

Link for the 5G Accelerator program site:

www.acelerador5g.com