



## PRESS RELEASE

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# AGREEMENT WITH EDP REDUCES CO2 EMISSIONS BY 17.200 TONNES PER YEAR NOS INVESTS IN RENEWABLE ENERGY

- **NOS and EDP have signed a long-term Power Purchasing Agreement (PPA) valued at over EUR 32 million**
- **The contract anticipates an investment in a new wind farm which will supply over 62GWh of 'green' energy per year**
- **NOS takes an important step towards becoming carbon neutral by 2040**

NOS is proud to announce the signing of a long-term Power Purchase Agreement (PPA) with EDP. Valued at over EUR 32 million the contract foresees the construction of a new wind farm which will supply over 62 GWh of 'green' electricity. Blazing the trail for the Portuguese communications market, NOS is expected to derive 40% of the electricity it consumes from renewable energy sources by 2023.

The green electricity supplied through this agreement is equivalent to the average annual consumption of 27 thousand households. It anticipates a reduction of CO2 emissions of over 17 thousand tonnes per year, which compares to eliminating 285 thousand car journeys between Lisbon and Porto.

Partnerships of this magnitude allow for considerable investment in new renewable energy assets, reducing dependency on fossil fuel, and advancing the transition to renewable energy generation. NOS is keen to play an active part in this important energy transition in Portugal.

According to CEO Miguel Almeida of NOS: *“This is a pioneering step for a telecommunications operator in Portugal. It is paramount for NOS to fulfil our commitment to reduce our carbon footprint and move towards carbon neutrality, in line with the Paris Agreement and the European Green Deal action plan. Change is urgent, and we all need to commit. By joining forces with EDP we can expedite not only our own organisation’s energy transition, but also that of our country.”*

The President of EDP Comercial, Vera Pinto Pereira noted: *“EDP Commercial continues to strengthen its position in the sector by establishing partnerships with organisations in energy transition. This agreement with NOS, in collaboration with EDP Renováveis, is indicative of EDP’s firm commitment as a group, and demonstrates our ability to design specifically tailored options for our clients, who are increasingly choosing sustainable energy solutions.”*

NOS has set ambitious goals to reduce carbon emissions relating to its operations. This PPA represents a decisive step towards implementing the company’s sustainability strategy, by increasing the proportion of renewable energy in the overall energy mix.



In 2020 NOS was ranked the fifth best telecommunications company in Europe by VigeoEiris (an affiliate of Moody's) in terms of sustainability. The internationally renowned ESG study surveyed over 40 European telecommunications companies and rated NOS as "Advanced", having achieved 60 out of 100 possible points.

In the same year, NOS was recognised by CDP (Carbon Disclosure Project) for good practice in mitigating climate change. The resulting score of "A-", well above average (level "C") for the region and sector, classifies NOS as a Leader in environmental transparency and action, on an international level.

On 19 March this year, NOS was the only Portuguese company to sign the Declaration of the European Green Digital Coalition (EGDC), which promotes a green and digital transformation in the EU. As signatories, technology companies from several EU states have committed to reduce their greenhouse gas emissions and become carbon neutral (net-zero) no later than 2040, thus contributing to efforts to limit global warming to 1.5°C above pre-industrial levels.

#### **About NOS**

NOS is the largest communications and entertainment group in Portugal. It offers state-of-the-art fixed and mobile solutions, television, internet, voice and data to all market segments. It is a leader in cinema distribution and exhibition, owning the largest number of cinema complexes and cinemas in Portugal.

NOS has 5 million mobile customers, 1.7 million television customers, 1.8 million fixed telephone customers and 1.5 million fixed broadband internet customers.

More information at <http://www.nos.pt/institucional>