



## PRESS RELEASE

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# NOS and Vodafone entered into a partnership with the purpose of sharing mobile infrastructures

NOS and Vodafone have signed a letter of intent with a view to entering into a mobile network asset sharing agreement, ensuring more efficiency and a greater and faster coverage of the national territory.

The purpose of this agreement is to enhance a more sustainable investment model ensuring more efficiency and a greater and faster coverage of the national territory.

Nos and Vodafone believe that this agreement will provide a greater benefit to its customers, improving the national coverage and quality of services, as well as an important contribution to the development of the country.

*“This partnership will allow us to improve the quality of the services provided by NOS, thus reinforcing the trust of our customers, while at the same time strengthening competition in the Portuguese market while maintaining strategic independence.*

*With this agreement, NOS renews its investment commitment in creating conditions that will not only allow Portuguese companies to prepare themselves to respond to the challenge of digital transformation, but also to families that will thus have the opportunity to choose the best offers and an excellent service.*

*Thus, we reinforce the principle that we always defend of an efficient model in the development of last generation networks and we took another very important step in our commitment with Portugal and with the Portuguese, of building a Digital Society.”*



The proposed agreement does not imply spectrum sharing and parties will maintain exclusive strategic control of their networks, thus ensuring independence in the definition and provision of services to their respective customers.

The parties will negotiate on an exclusive basis with a view to reaching a definitive agreement in June 2020.

This builds on the two companies successful existing partnership regarding reciprocal infrastructures' sharing, which was signed in September 2017.