

ANNEX II TO THE PROPOSAL OF POINT 7 OF THE AGENDA

(For the purposes of complying with the obligations set forth in article 289, paragraph 1, of the Portuguese Companies Code and article 21-C of the Portuguese Securities Code)

STAKES OF THE MEMBERS OF GOVERNING BODIES

Name	Position / Job	Balance 05-04-2019
Jorge Manuel de Brito Pereira	Chairman of the Board of Directors	0
Miguel Nuno Santos Almeida	Chairman of the Executive Committee	72 060
José Pedro Faria Pereira da Costa	Executive Member	130 272
Manuel Ramalho Eanes	Executive Member	0
Ana Paula Garrido de Pina Marques Spouse	Executive Member	37 463 34 155
Luís Moutinho do Nascimento	Executive Member	80
Jorge Filipe Pinto Sequeira dos Santos Graça	Executive Member	0
Ângelo Gabriel Ribeirinho dos Santos Paupério ⁽¹⁾ ZOPT, SGPS, SA	Non-Executive Member	0 268 644 537
António Domingues	Non-Executive Member	0
António Bernardo Aranha da Gama Lobo Xavier	Non-Executive Member	0
Catarina Eufémia Amorim da Luz Tavira Van-Dúnem	Non-Executive Member	0
João Pedro Magalhães da Silva Torres Dolores ⁽²⁾ ZOPT, SGPS, SA	Non-Executive Member	0 268 644 537
Joaquim Francisco Alves Ferreira de Oliveira	Non-Executive Member	0
Maria Cláudia Teixeira de Azevedo ⁽³⁾ ZOPT, SGPS, SA	Non-Executive Member	0 268 644 537
Mário Filipe Moreira Leite da Silva ⁽⁴⁾ ZOPT, SGPS, SA	Non-Executive Member	0 268 644 537
António Frederico Lobão Ferreira Correia Teles	Non-Executive Member	0
Paula Cristina Neves Oliveira	Non-Executive Member	0
José Pereira Alves	Chairman of the Fiscal Board	0
Paulo Cardoso Correia da Mota Pinto	Member of the Fiscal Board	0
Patrícia Andrea Bastos Teixeira Lopes Couto Viana	Member of the Fiscal Board	0
Ana Luísa Nabais Aniceto da Fonte	Substitute Member of the Fiscal Board	0
Pedro Canastra de Azevedo Maia	Chairman of the Board of the General Meeting	0
Tiago Antures da Cunha Ferreira de Lemos	Secretary of the Board of the General Meeting	0

(1) Ângelo Gabriel Ribeirinho dos Santos Paupério is member of the Board of Directors of ZOPT, SGPS, S.A., which owned, on 5 April 2019 a share correspondent to 52.15% of the share capital and voting rights of NOS and a member of the Board of Directors of Sonaecom, SGPS, S.A..

(2) João Pedro Magalhães da Silva Torres Dolores is member of the Board of Directors of Sonaecom, SGPS, S.A..

(3) Maria Cláudia Teixeira de Azevedo is member of the Board of Directors of ZOPT, SGPS, S.A., company holding a share, on 5 April 2019, correspondent to 52.15% of the share capital and voting rights of NOS, and member of Board of Directors of Sonaecom, SGPS, S.A..

(4) Mário Filipe Moreira Leite da Silva is member of the Board of Directors of ZOPT, SGPS, S.A., company holding, on 5 April 2019 a share correspondent to 52.15% of the share capital and voting rights of NOS.