

ZOPT, SGPS, S.A.

To NOS, SGPS, S.A.

To the attention of the

**Chairman of the Board of the General
Meeting of NOS, SGPS, S.A.**

("NOS" or "Company")

Annual General Meeting of Shareholders dated 19 June 2020

SHAREHOLDER PROPOSAL

AGENDA ITEM 8

(To approve the appointment of Ângelo Gabriel Ribeirinho dos Santos Paupério as Chairman of the Board of Directors, for the current term of office (2019/2021))

Whereas:

- A) Pursuant to article 10 (6) of the company's articles of association, the members of the corporate and other company boards provided for therein hold their positions for three calendar years, subject to renewal, with the calendar year of their appointment counting as one full year;
- B) The 2019-2021 term of office of the corporate boards is currently in progress.
- C) The Chairman of the Board of Directors resigned from his position in January 2020;
- D) Pursuant to article 16 (2) of the company's articles of association, when a definitively absent director is the Chairman or a Vice-Chairman, he/she must be replaced via a General Meeting of Shareholders election.

It is proposed that the General Meeting of Shareholders decide to approve the appointment of director Ângelo Gabriel Ribeirinho dos Santos Paupério to the

English version of the Portuguese original. In the event of any discrepancy, the Portuguese version prevails.

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position of Chairman of the Board of Directors to complete the current 2019-2021 term of office.

Lisbon, 25 May 2020

The Shareholder